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RAY NKONYENI MUNICIPALITY

TREASURY DEPARTMENT

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDED 31 March 2025 (M09)

Prepared By: Budget and Treasury Office

STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF THE 2024/2025 BUDGET FOR THE PERIOD ENDING 31 March 2025

1. PURPOSE

The purpose of the report is to submit to the Mayor the statement of financial performance and implementation of the 2024/25 Budget of the Ray Nkonyeni Municipality for the period ending 31 March 2025 in line with the statutory requirements of S71 of the Municipal Finance Management Act (2003).

2. AUTHORITY

Mayor

3. LEGAL / STATUTORY REQUIREMENTS

Municipal Finance Management Act No 56, 2003 Chapter 8, Section 71.

4. BACKGROUND

In terms of Section 71(1), (2) and (3) of the MFMA No 56, 2003 Chapter 8, the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement on the financial performance of that municipality.

5. EXECUTIVE SUMMARY

The monthly budget statement in terms of section 71 of the Municipal Finance Management Act for the period ended 31 March 2025 is detailed below. The monthly budget statement is divided into the following:

5.1 Statement of Financial Performance
5.2 Revenue By source
5.3 Expenditure by Type
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5.7 Transfers and Grants Receipts
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5.9 Salaries Expenditure
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6.1. Monthly Budget Statement Summary

6.2. Financial Performance by Revenue and Expenditure

6.3. Capital Expenditure

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5.1 Monthly Budget Statement of Financial Performance

This table provides an overview of the monthly actual, year to date actual and year to date Budget of revenue by Source and expenditure by type.

KZN216 Ray Nkonyeni - Table C1 Monthly Budget Statement Summary - M09 - March

Description	2023/24	Budget Year 2024/25							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	507 017	532 893	532 850	46 920	485 341	484 431	910	0%	532 850
Service charges	250 437	278 556	278 503	21 925	209 918	219 565	(9 648)	-4%	278 503
Investment revenue	11 614	11 916	13 220	757	9 332	9 459	(127)	-1%	13 220
Transfers and subsidies - Operational	390 199	324 656	372 138	84 001	329 386	340 980	(11 594)	-3%	372 138
Other own revenue	169 209	122 121	109 447	7 711	73 266	91 615	(18 349)	-20%	–
Total Revenue (excluding capital transfers and contributions)	**1 328 475**	**1 270 142**	**1 306 158**	**161 314**	**1 107 242**	**1 146 050**	**(38 808)**	**-3%**	**1 306 158**
Employee costs	480 606	497 297	503 252	86 803	423 957	367 372	56 585	15%	503 252
Remuneration of Councillors	40 275	34 185	34 988	2 997	26 467	26 040	427	2%	34 988
Depreciation and amortisation	127 542	107 839	107 839	14 887	66 991	64 513	2 478	4%	107 839
Interest	23 734	11 818	10 818	428	1 368	8 387	(7 019)	-84%	10 818
Inventory consumed and bulk purchases	155 651	166 532	166 466	14 599	126 679	126 594	85	0%	166 466
Transfers and subsidies	18 394	17 133	15 566	–	11 052	14 424	(3 371)	-23%	15 566
Other expenditure	492 302	414 894	462 701	43 992	303 671	348 405	(44 734)	-13%	462 701
Total Expenditure	**1 338 504**	**1 249 698**	**1 301 630**	**163 706**	**960 186**	**955 735**	**4 451**	**0%**	**1 301 630**
Surplus/(Deficit)	**(10 029)**	**20 444**	**4 528**	**(2 392)**	**147 056**	**190 315**	**(43 259)**	**-23%**	**4 528**
Transfers and subsidies - capital (monetary allocations)	121 022	132 163	135 685	25 135	75 916	100 969	(25 053)	-25%	135 685
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers &	**110 993**	**152 607**	**140 213**	**22 743**	**222 972**	**291 284**	**(68 312)**	**-23%**	**140 213**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**110 993**	**152 607**	**140 213**	**22 743**	**222 972**	**291 284**	**(68 312)**	**-23%**	**140 213**
Capital expenditure & funds sources									
Capital expenditure	**263 405**	**187 558**	**186 109**	**13 119**	**98 237**	**139 168**	**(40 931)**	**-29%**	**186 109**
Capital transfers recognised	159 231	114 924	117 987	4 394	66 334	87 836	(21 502)	-24%	117 987
Borrowing	–	9 000	9 000	–	252	7 200	(6 948)	-96%	9 000
Internally generated funds	**44 397**	**63 634**	**59 122**	**8 725**	**31 651**	**44 132**	**(12 481)**	**-28%**	**59 122**
Total sources of capital funds	**203 628**	**187 558**	**186 109**	**13 119**	**98 237**	**139 168**	**(40 931)**	**-29%**	**186 109**
Financial position									
Total current assets	716 900	833 735	780 982		941 498				780 982
Total non current assets	2 325 895	2 242 159	2 404 164		2 360 004				2 404 164
Total current liabilities	483 617	439 175	504 755		519 339				504 755
Total non current liabilities	243 390	170 711	224 390		243 390				224 390
Community wealth/Equity	**2 315 788**	**2 466 007**	**2 456 001**		**2 538 773**				**2 456 001**
Cash flows									
Net cash from (used) operating	255 638	189 835	198 235	32 373	294 543	258 945	(35 598)	-14%	198 235
Net cash from (used) investing	168 468	(161 114)	(152 701)	(14 130)	(117 975)	(115 204)	2 771	-2%	(152 701)
Net cash from (used) financing	(42 200)	(24 605)	42 605	(6 648)	(55 071)	(16 181)	38 890	-240%	42 605
Cash/cash equivalents at the month/year end	**497 527**	**118 367**	**154 545**	**–**	**187 903**	**193 966**	**6 063**	**3%**	**154 545**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	72 700	37 299	23 301	19 019	18 065	19 058	15 201	536 366	741 007
Creditors Age Analysis									
Total Creditors	–	–	–	–	–	23	–	5	28

5.2 Financial Performance -Revenue by Source

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 - March

Description	Ref	2023/24	Budget Year 2024/25							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue										
Exchange Revenue										
Service charges - Electricity		187 231	207 222	207 168	15 543	145 644	155 395	(9 751)	-6%	207 168
Service charges - Water		–	–	–	–	–	–	–		–
Service charges - Waste Water Management		–	–	–	–	–	–	–		–
Service charges - Waste management		63 206	71 335	71 335	6 382	64 274	64 171	104	0%	71 335
Sale of Goods and Rendering of Services		49 555	22 615	12 769	496	9 939	17 030	(7 091)	-42%	12 769
Agency services		5 931	6 892	7 022	396	3 560	5 221	(1 661)	-32%	7 022
Interest		–	–	–	–	–	–	–		–
Interest earned from Receivables		8 155	8 202	9 956	910	7 621	6 853	768	11%	9 956
Interest from Current and Non Current Assets		11 614	11 916	13 220	757	9 332	9 459	(127)	-1%	13 220
Dividends		–	–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–	–		–
Rental from Fixed Assets		4 146	5 203	5 246	252	3 204	4 293	(1 089)	-25%	5 246
Licence and permits		598	737	472	45	368	447	(79)	-18%	472
Operational Revenue		3 243	1 091	2 135	19	2 121	1 948	173	9%	2 135
Non-Exchange Revenue								–		
Property rates		507 017	532 893	532 850	46 920	485 341	484 431	910	0%	532 850
Surcharges and Taxes		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		20 598	32 812	25 246	2 381	15 089	21 583	(6 493)	-30%	25 246
Licence and permits		9 060	11 956	11 952	69	4 985	8 965	(3 980)	-44%	11 952
Transfers and subsidies - Operational		390 199	324 656	372 138	84 001	329 386	340 980	(11 594)	-3%	372 138
Interest		31 858	32 615	34 648	3 143	26 378	25 275	1 104	4%	34 648
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		–	–	–	–	–	–	–		–
Other Gains		36 066	–	–	–	–	–	–		–
Discontinued Operations		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**1 328 475**	**1 270 142**	**1 306 158**	**161 314**	**1 107 242**	**1 146 050**	**(38 808)**	**-3%**	**1 306 158**
Expenditure By Type										
Employee related costs		480 606	497 297	503 252	86 803	423 957	367 372	56 585	15%	503 252
Remuneration of councillors		40 275	34 185	34 988	2 997	26 467	26 040	427	2%	34 988
Bulk purchases - electricity		142 880	153 550	153 550	13 898	118 434	115 162	3 271	3%	153 550
Inventory consumed		12 771	12 982	12 916	701	8 245	11 431	(3 186)	-28%	12 916
Debt impairment		–	11 290	11 290	–	–	–	–		11 290
Depreciation and amortisation		127 542	107 839	107 839	14 887	66 991	64 513	2 478	4%	107 839
Interest		23 734	11 818	10 818	428	1 368	8 387	(7 019)	-84%	10 818
Contracted services		218 213	227 033	275 145	31 771	182 868	212 714	(29 846)	-14%	275 145
Transfers and subsidies		18 394	17 133	15 566	–	11 052	14 424	(3 371)	-23%	15 566
Irrecoverable debts written off		76 646	5 000	5 000	869	4 291	3 750	541	14%	5 000
Operational costs		194 561	171 571	171 267	11 352	116 511	131 941	(15 430)	-12%	171 267
Losses on Disposal of Assets		2 766	–	–	–	–	–	–		–
Other Losses		116	–	–	–	–	–	–		–
Total Expenditure		**1 338 504**	**1 249 698**	**1 301 630**	**163 706**	**960 186**	**955 735**	**4 451**	**0%**	**1 301 630**
Surplus/(Deficit)		**(10 029)**	**20 444**	**4 528**	**(2 392)**	**147 056**	**190 315**	**(43 259)**	**-23%**	**4 528**
Transfers and subsidies - capital (monetary allocations)		121 022	132 163	135 685	25 135	75 916	100 969	(25 053)	-25%	135 685
Transfers and subsidies - capital (in-kind)		–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		**110 993**	**152 607**	**140 213**	**22 743**	**222 972**	**291 284**			**140 213**
Income Tax		–	–	–	–	–	–	–		–
Surplus/(Deficit) after income tax		**110 993**	**152 607**	**140 213**	**22 743**	**222 972**	**291 284**			**140 213**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–		–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–		–
Surplus/(Deficit) attributable to municipality		**110 993**	**152 607**	**140 213**	**22 743**	**222 972**	**291 284**			**140 213**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year		**110 993**	**152 607**	**140 213**	**22 743**	**222 972**	**291 284**			**140 213**

The above revenue by source and expenditure by type can be explained in detail as per the table below:

Revenue

This table provides an overview of the monthly actual, year to date actual and year to date Budget of Exchange and Non-Exchange Revenue and details explained below.

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 - March

Description	Ref	2023/24	Budget Year 2024/25							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue										
Exchange Revenue										
Service charges - Electricity		187 231	207 222	207 168	15 543	145 644	155 395	(9 751)	-6%	207 168
Service charges - Water		–	–	–	–	–	–	–		–
Service charges - Waste Water Management		–	–	–	–	–	–	–		–
Service charges - Waste management		63 206	71 335	71 335	6 382	64 274	64 171	104	0%	71 335
Sale of Goods and Rendering of Services		49 555	22 615	12 769	496	9 939	17 030	(7 091)	-42%	12 769
Agency services		5 931	6 892	7 022	396	3 560	5 221	(1 661)	-32%	7 022
Interest		–	–	–	–	–	–	–		–
Interest earned from Receivables		8 155	8 202	9 956	910	7 621	6 853	768	11%	9 956
Interest from Current and Non Current Assets		11 614	11 916	13 220	757	9 332	9 459	(127)	-1%	13 220
Dividends		–	–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–	–		–
Rental from Fixed Assets		4 146	5 203	5 246	252	3 204	4 293	(1 089)	-25%	5 246
Licence and permits		598	737	472	45	368	447	(79)	-18%	472
Operational Revenue		3 243	1 091	2 135	19	2 121	1 948	173	9%	2 135
Non-Exchange Revenue								–		
Property rates		507 017	532 893	532 850	46 920	485 341	484 431	910	0%	532 850
Surcharges and Taxes		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		20 598	32 812	25 246	2 381	15 089	21 583	(6 493)	-30%	25 246
Licence and permits		9 060	11 956	11 952	69	4 985	8 965	(3 980)	-44%	11 952
Transfers and subsidies - Operational		390 199	324 656	372 138	84 001	329 386	340 980	(11 594)	-3%	372 138
Interest		31 858	32 615	34 648	3 143	26 378	25 275	1 104	4%	34 648
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		–	–	–	–	–	–	–		–
Other Gains		36 066	–	–	–	–	–	–		–
Discontinued Operations		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**1 328 475**	**1 270 142**	**1 306 158**	**161 314**	**1 107 242**	**1 146 050**	**(38 808)**	**-3%**	**1 306 158**

Revenue from Exchange Transactions

Service charges - Electricity

The YTD Actual for electricity billing for the period ended 31 March 2025 is R145.6 million and the YTD Budget is R155.3 million, this results in a 6% variance. The variance indicates that electricity billing for residential, industrial, and commercial consumption is slightly lower than expected, but it falls within the acceptable range of deviation because of lower-than-expected consumption.

Service charges – Waste Management

The overall YTD actual billing for refuse removals is R64.2 million and the YTD Budget billing is R64.1 million, with a variance of R104 thousand which is in line with the projected YTD billing.

Sale of goods and Rendering of Services

The YTD actual amounts to R9.9 million with the annual budget being R12.7 million, the YTD actual comprises of 78% of the annual budget which is in line with the projected revenue.

Agency Services

Agency services comprise of driver's license application, learners license application and renewal fees, this is the commission earned by the municipality on the services performed by the municipality on behalf of the Department of transport and commission from financial institutions for services rendered by the municipality on their behalf. The annual projected revenue is R7 million, the YTD actual is R3.5 million vs the YTD budget of R5.2 million showing a variance of R1.6 million. The municipality an agent for the department of transport earns a commission of 10% as per the agreement for services rendered on behalf of the department. The YTD actual is based on actual services rendered based on applications received.

Interest earned from receivables

The YTD budget amounts to R6.8 million compared to the YTD actual amount of R7.6 million, YTD actual showing a variance of R768 thousand variance which indicates an increase in outstanding debtors as the municipality at the end of the 3rd quarter a collection rate of 81% lower than the annual average 95% that the municipality aims to achieve with the implementation of debt collection strategies.

Interest earned from Investments

The YTD actual is R9.3 million and a YTD budget of R9.4 million. This shows a variance of R127 thousand in line with projected interest earned in investments.

Rental from fixed assets

Rental of facilities amounts annual budget is R5.2 million, this is the rental of fixed asset revenue such as halls, airport hangers, skip hire and garages. The YTD actuals for the rental of facilities is R3.2 million compared to YTD budget of R4.2 million, resulting in a R1 million variance. The mid-year assessment has prompted an adjustment in the revenue from rental of fixed assets. Rental revenue is contingent of rental applications and therefore budget versus actual will vary throughout the financial year.

Licenses and Permits

Licenses and permits for exchange revenue actual to date amount to R368 thousand with a YTD budget of R447 thousand resulting in a variance of R79 thousand. The YTD actual mainly comprises of public driver permits and taxi rank fees and have performed less than anticipated as permit revenue is contingent on application in each reporting period.

Revenue from non-exchange transactions

Property Rates

Property rates comprise of multiple categories under the jurisdiction of Ray Nkonyeni Municipality, the bulk revenue is billed on three categories: Residential properties, Business and Commercial properties as well as State owned properties. The annual budget for Property rates is R532.9 million and the YTD actual billing is R485.3 million, compared to the YTD budget of R484.4 million and a variance of R910 thousand in line with projected billing.

Fines

Fines, Penalties, and forfeits are derived from Building fines, illegal connections, overdue books, and the bulk budget being on traffic fines and the total budget being R25.2 million. The YTD actual is R15 million compared to a YTD budget of R21.6 million. The variance of R6.4 million is mainly caused by low fines issued as fines are contingent on infringements identified.

Licenses and Permits

Licenses and permits for non-exchange revenue performance to date amount to R4.9 million with a YTD budget of R8.9 million, with a variance of R3.9 million. The variance of 38% is caused by the four-month halt in municipal services, however we anticipate a positive impact now that things are starting to take shape.

Transfers and Subsidies -Operational

The YTD as of 31 March 2025 for operational grant recognized /received to date amounts to R329.3 million, YTD Budget is R340.9 million with a variance of R11.6 million. Operational conditional grants are recognized as revenue when conditions are being met as per the guidelines set which results in the YTD variance.

Interest on Property Rates

The YTD actual amounts to R26.3 million compared to YTD budget of R25.2million. The item is in line with budget projections. The 4% variance indicates an increase in outstanding debtors as the municipality at the end of the 3rd quarter a collection rate of 81% lower than the annual average 95% that the municipality aims to achieve with the implementation of debt collection strategies.

Total Revenue

The YTD Actual revenue excluding capital transfers is R1.1 billion for the period ending 31 March 2025, YTD Budget is R1.1 billion, the variance is caused by the differences within the different revenue streams as stated above and how they have been performing.

5.3 Expenditure by Type

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 - March

Description	Ref	2023/24	Budget Year 2024/25							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type										
Employee related costs		480 606	497 297	503 252	86 803	423 957	367 372	56 585	15%	503 252
Remuneration of councillors		40 275	34 185	34 988	2 997	26 467	26 040	427	2%	34 988
Bulk purchases - electricity		142 880	153 550	153 550	13 898	118 434	115 162	3 271	3%	153 550
Inventory consumed		12 771	12 982	12 916	701	8 245	11 431	(3 186)	-28%	12 916
Debt impairment		–	11 290	11 290	–	–	–	–		11 290
Depreciation and amortisation		127 542	107 839	107 839	14 887	66 991	64 513	2 478	4%	107 839
Interest		23 734	11 818	10 818	428	1 368	8 387	(7 019)	-84%	10 818
Contracted services		218 213	227 033	275 145	31 771	182 868	212 714	(29 846)	-14%	275 145
Transfers and subsidies		18 394	17 133	15 566	–	11 052	14 424	(3 371)	-23%	15 566
Irrecoverable debts written off		76 646	5 000	5 000	869	4 291	3 750	541	14%	5 000
Operational costs		194 561	171 571	171 267	11 352	116 511	131 941	(15 430)	-12%	171 267
Losses on Disposal of Assets		2 766	–	–	–	–	–	–		–
Other Losses		116	–	–	–	–	–	–		–
Total Expenditure		**1 338 504**	**1 249 698**	**1 301 630**	**163 706**	**960 186**	**955 735**	**4 451**	**0%**	**1 301 630**

Employee related costs and Remuneration of Councillors

The YTD actuals for employee related costs amount to R423.9 million as of 31 March 2025 which comprises of salaries, bonuses and various allowances amongst other items that are directly attributable to employee remuneration. Remuneration of councilors for YTD actuals is sitting at R26.4 million. Employee-related cost is further detailed under table 5.9 Expenditure Salaries Details.

Contracted Services

Contracted services are made up of various operational projects such as Repairs and maintenance and typical work stream. Contracted services YTD actuals for the period ending 31 March 2025 amounts to R182.8 million, the YTD Budget is R212.7 million. The R29.8 million variance attributed to ongoing projects to be completed in the fourth quarter, which includes grant funded expenditure related to disaster recovery.

Inventory Consumed

YTD Inventory consumed amounts to R8.2 million as of 31 March 2025 with the YTD Budget being R11.4 million. The variance in inventory consumed can be attributed to

Depreciation and Amortization

The YTD actual depreciation amounts to R66.9 million compared to the YTD budget of R64.5 million. The variance between the budgeted figure and the actual figure is due to depreciation being accounted for on assets that are currently in use, and the budget being based on additional assets planned to be procured during the financial year.

Transfers and Subsidies

Transfers and subsidies relate to donations made by the municipality to fund local economic development such as SMME development, Cooperative's development, and poverty alleviation projects with the jurisdiction of Ray Nkonyeni Municipality. The YTD actual for March 2025 stands at R11 million which is 71% of the annual budget for transfers and subsidies of R15.6 million.

Overall expenditure budget

The overall expenditure YTD Actual is R960.1 million, YTD Budget is R955.7 million. There is a R4.4 million variance, due to the trends of different types of expenditure as explained above such as operational costs and contracted services which reflect a large variance compared to YTD budget.

Surplus/ (Deficit)

Total Revenue less Total Expenditure equals to Surplus (Deficit). The YTD Surplus excluding capital transfers is R149.4 million compared to the YTD Budget surplus of R136.8 million due to the performance of the various line items detailed above.

5.4 Debtors Age Analysis

KZN216 Ray Nkonyeni - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 - March

Description	NT Code	Budget Year 2024/25											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	6	6	4	4	5	5	5	1 081	1 116	1 100	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	19 345	9 147	3 076	1 407	1 167	959	853	17 456	53 409	21 842	(25)	–
Receivables from Non-exchange Transactions - Property Rates	1400	42 316	19 886	13 598	11 546	10 567	12 206	9 213	309 019	428 351	352 551	(610)	–
Receivables from Exchange Transactions - Waste Water Management	1500	–	–	–	–	–	–	–	0	0	0	–	–
Receivables from Exchange Transactions - Waste Management	1600	6 486	3 560	2 596	2 200	2 009	1 854	1 727	59 755	80 186	67 545	(219)	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	–	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	1810	4 004	3 933	3 844	3 722	3 602	3 559	3 302	136 652	162 620	150 838	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	543	767	183	139	714	474	102	12 402	15 325	13 832	(23)	–
Total By Income Source	**2000**	**72 700**	**37 299**	**23 301**	**19 019**	**18 065**	**19 058**	**15 201**	**536 366**	**741 007**	**607 708**	**(877)**	**–**
2023/24 - totals only		67 756	37 190	20 883	17 912	16 576	21 857	14 286	461 184	657 644	**531 815**	–	–
Debtors Age Analysis By Customer Group													
Organs of State	2200	2 885	1 682	901	844	743	2 443	683	61 447	71 629	66 160	–	–
Commercial	2300	27 589	12 053	6 163	4 309	3 840	4 011	3 390	93 367	154 722	108 917	(75)	–
Households	2400	42 226	23 564	16 236	13 865	13 482	12 604	11 128	381 553	514 657	432 631	(802)	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	**2600**	**72 700**	**37 299**	**23 301**	**19 019**	**18 065**	**19 058**	**15 201**	**536 366**	**741 007**	**607 708**	**(877)**	**–**

Details on the consumer debtors are presented under revenue section report and detailed presentation is done by the revenue management.

5.5 Creditors Age Analysis

KZN216 Ray Nkonyeni - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 - March

Description	NT Code	Budget Year 2024/25									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	–	–	–	–	–	23	–	5	28	1 151
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**1000**	**–**	**–**	**–**	**–**	**–**	**23**	**–**	**5**	**28**	1 151

Details on outstanding creditors are presented under expenditure section report and detailed presentation is done by the expenditure management.

5.6 Capital Expenditure

KZN216 Ray Nkonyeni - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M09 - March

Vote Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited	Original	Adjusted	Monthly actual	YearTD actual	YearTD	YTD	YTD %	Full Year
Multi-Year expenditure appropriation	2									
Vote 1 - Mayor and Council		–	–	–	–	–	–	–		–
Vote 2 - Finance and Administration		–	–	–	–	–	–	–		–
Vote 3 - Internal Audit		–	–	–	–	–	–	–		–
Vote 4 - Community and Social Services		–	–	–	–	–	–	–		–
Vote 5 - Sport and Recreation		–	–	–	–	–	–	–		–
Vote 6 - Public Safety		–	–	–	–	–	–	–		–
Vote 7 - Housing		–	–	–	–	–	–	–		–
Vote 8 - Health		–	–	–	–	–	–	–		–
Vote 9 - Planning and Development		–	–	–	–	–	–	–		–
Vote 10 - Road Transport		–	–	–	–	–	–	–		–
Vote 11 - Environment Protection		–	–	–	–	–	–	–		–
Vote 12 - Energy Sources		–	–	–	–	–	–	–		–
Vote 13 - Other		–	–	–	–	–	–	–		–
Vote 14 - Waste Water Management		–	–	–	–	–	–	–		–
Vote 15 - Waste Management		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4,7	–	–	–	–	–	–	–		–
Single Year expenditure appropriation	2									
Vote 1 - Mayor and Council		23	387	15	–	–	39	(39)	-100%	15
Vote 2 - Finance and Administration		63 860	7 300	3 403	23	2 272	3 601	(1 329)	-37%	3 403
Vote 3 - Internal Audit		223	210	98	–	–	79	(79)	-100%	98
Vote 4 - Community and Social Services		22 343	–	–	–	–	–	–		–
Vote 5 - Sport and Recreation		–	–	–	–	–	–	–		–
Vote 6 - Public Safety		–	4 600	2 300	–	519	2 530	(2 011)	-79%	2 300
Vote 7 - Housing		122	55	55	23	23	55	(32)	-59%	55
Vote 8 - Health		–	–	–	–	–	–	–		–
Vote 9 - Planning and Development		146 068	140 425	141 969	7 309	81 321	104 454	(23 132)	-22%	141 969
Vote 10 - Road Transport		30 270	15 900	17 578	4 400	10 952	13 070	(2 118)	-16%	17 578
Vote 11 - Environment Protection		–	800	600	–	452	520	(68)	-13%	600
Vote 12 - Energy Sources		–	15 997	15 997	1 364	1 941	12 448	(10 506)	-84%	15 997
Vote 13 - Other		–	485	3 093	–	–	1 407	(1 407)	-100%	3 093
Vote 14 - Waste Water Management		–	–	–	–	–	–	–		–
Vote 15 - Waste Management		496	1 400	1 000	–	757	965	(208)	-22%	1 000
Total Capital single-year expenditure	4	263 405	187 558	186 109	13 119	98 237	139 168	(40 931)	-29%	186 109
Total Capital Expenditure		263 405	187 558	186 109	13 119	98 237	139 168	(40 931)	-29%	186 109
Capital Expenditure - Functional Classification										
Governance and administration		64 106	7 897	3 516	23	2 272	3 719	(1 447)	-39%	3 516
Executive and council		23	387	15	–	–	39	(39)	-100%	15
Finance and administration		63 860	7 300	3 403	23	2 272	3 601	(1 329)	-37%	3 403
Internal audit		223	210	98	–	–	79	(79)	-100%	98
Community and public safety		22 465	4 655	2 355	23	542	2 585	(2 043)	-79%	2 355
Community and social services		22 343	–	–	–	–	–	–		–
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	4 600	2 300	–	519	2 530	(2 011)	-79%	2 300
Housing		122	55	55	23	23	55	(32)	-59%	55
Health		–	–	–	–	–	–	–		–
Economic and environmental services		176 338	157 125	160 147	11 709	92 725	118 044	(25 318)	-21%	160 147
Planning and development		146 068	140 425	141 969	7 309	81 321	104 454	(23 132)	-22%	141 969
Road transport		30 270	15 900	17 578	4 400	10 952	13 070	(2 118)	-16%	17 578
Environmental protection		–	800	600	–	452	520	(68)	-13%	600
Trading services		496	17 397	16 997	1 364	2 698	13 413	(10 715)	-80%	16 997
Energy sources		–	15 997	15 997	1 364	1 941	12 448	(10 506)	-84%	15 997
Water management		–	–	–	–	–	–	–		–
Waste water management		–	–	–	–	–	–	–		–
Waste management		496	1 400	1 000	–	757	965	(208)	-22%	1 000
Other		–	485	3 093	–	–	1 407	(1 407)	-100%	3 093
Total Capital Expenditure - Functional Classification	3	263 405	187 558	186 109	13 119	98 237	139 168	(40 931)	-29%	186 109
Funded by:										
National Government		159 231	114 490	114 944	4 394	66 334	86 466	(20 132)	-23%	114 944
Provincial Government		–	435	3 043	–	–	1 370	(1 370)	-100%	3 043
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		–	–	–	–	–	–	–		–
Transfers recognised - capital		159 231	114 924	117 987	4 394	66 334	87 836	(21 502)	-24%	117 987
Borrowing	6	–	9 000	9 000	–	252	7 200	(6 948)	-96%	9 000
Internally generated funds		44 397	63 634	59 122	8 725	31 651	44 132	(12 481)	-28%	59 122
Total Capital Funding		203 628	187 558	186 109	13 119	98 237	139 168	(40 931)	-29%	186 109

The above table give details of YTD actual capital expenditure and the funding. The YTD Actual capital expenditure is R98.2 million, the YTD budgeted is R139.1million and there is R40.9 million variance. R 98.2 million of YTD actuals for capital expenditure, R66.3 million is funded by national grants, and R31.6 million from internally generated funds. Internally funded projects were paused in the 2nd quarter, and they have been resumed at the end of the 3rd quarter, an increase in expenditure will be achieved in the 4th and last quarter of the financial year.

5.7 Transfers and Grants Receipts

RAY NKONYENI MUNICIPALITY

Game changer of South Coast development

KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER

KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER
MARCH 2025

Name of grant	Opening Balance as at	Receipts	Expenditure: Operating (Revenue Recognised)/GRAP 2	Expenditure: Capital (Revenue Recognised)/GRAP 23	Internaly Funded	Closing Balance as at
INTEGRATED URBAN DEVELOPMENT (IUDG)		R 86 740 000	R -	R 71 394 389.66		R 15 345 610.34
NEIGHBOURHOOD GRANT		R 25 000 000	R -	R 2 050 852.36		R 22 949 147.64
ENERGY EFFICIENT & DEMAND SIDE MANAGANEMENT		R 5 500 000	R -	R 3 810 620		R 1 689 380.06
EXPANDED PUBLIC WORKS PROGRAMME (EPWP)		R 3 255 000	R 3 255 000	R -	R -	R -
MUNICIPAL DISASTER RESPONSE		R 22 760 000	R -	R 16 789 586	R -	R 5 970 414.38
MUNICIPAL DISASTER RECOVERY	R 771 197	R -	R -	R 769 771		R 1 426.00
INTERMODAL FACILITIES GRANT		R -	R -	R -	R -	R -
INTEGRATED NATIONAL ELECTRIFICATION PROGRAMME (INEP)	R 63 435	R 7 862 000	R 7 925 435	R -		R 0.09
FINANCIAL MANAGEMENT GRANT (FMG)		R 1 900 000	R 1 800 403	R -	R -	R 99 597.37
PROVINCIALIZATION OF LIBRARY GRANT		R 12 964 000	R 22 996 406	R -	R 10 032 406	R -
CYBER CADET GRANT		R 2 120 000	R 1 545 833	R -	R -	R 574 166.90
COMMUNITY LIBRARIES GRANT (MOB)		R 389 000	R 180 055	R -	R -	R 208 944.60
MUSEUM GRANT		R 497 000	R 497 000	R -		R 0.00
MODULAR LIBRARIES GRANT		R 747 000	R 747 000	R -	R -	R -
AIRPORT GRANT	R 43 015	R 3 500 000	R -	R -	R -	R 3 543 014.50
EDTEA-INFORMAL TRADERS GRANT		R -		-	R -	R -
COGTA ELECT GRANT		R -	R -	R -	R -	R -
MARKET STALLS GRANT	R 1 377 516	R -	R -	R -	R -	R 1 377 516.23
TOTAL	**R 2 255 163**	**R 173 234 000**	**R 38 947 132**	**R 94 815 219**	**R 10 032 406**	**R 51 759 218**

Transfers and Grants Receipts

The total grants received to date for period ending 31 March 2025 amounts to R173.2 million, which include R86.7 million from IUDG, Neighborhood Development Grant, R25 million, R5.5 million from Energy Efficient and Demand Site, R3.3 million from Expanded Public Works Programme, R22.8 million from Municipal Disaster Recovery, R7.9 Million from Integrated National Electrification Programme.R1.9 million from Financial Management, R12.9 million from Library Grant, R2.1 million from Cyber Grant, R389 thousand from Community Libraries, R497 thousand from Museum Grant, R747 from Modular Libraries and R3.5 million from Airport Grant.

Opening Balances -Grant Register

The total unspent grants as of 30 June 2024 is **R2 255 163.**

They are shown on the register as the Opening balances. The committee should note that the municipality has applied for a rollover of funds for these grants. Following is the list of the unspent grants:

- Disaster Recovery Grant – R771 197
- Integrated National Electrification Programme (INEP) – R63 435
- Airport Grant – R43 015
- Market Stalls Grant – R1 377 516

5.8 Transfers and Grants Expenditure

KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER

KZN216 RAY NKONYENI MUNICIPALITY GRANT REGISTER
MARCH 2025

Name of grant	Opening Balance as at	Receipts	Expenditure: Operating (Revenue Recognised)/GRAP 2	Expenditure: Capital (Revenue Recognised)/GRAP 23	Internaly Funded	Closing Balance as at
INTEGRATED URBAN DEVELOPMENT (IUDG)		R 86 740 000	R -	R 71 394 389.66		R 15 345 610.34
NEIGHBOURHOOD GRANT		R 25 000 000	R -	R 2 050 852.36		R 22 949 147.64
ENERGY EFFICIENT & DEMAND SIDE MANAGANEMENT		R 5 500 000	R -	R 3 810 620		R 1 689 380.06
EXPANDED PUBLIC WORKS PROGRAMME (EPWP)		R 3 255 000	R 3 255 000	R -	R -	R -
MUNICIPAL DISASTER RESPONSE		R 22 760 000	R -	R 16 789 586	R -	R 5 970 414.38
MUNICIPAL DISASTER RECOVERY	R 771 197	R -	R -	R 769 771		R 1 426.00
INTERMODAL FACILITIES GRANT		R -	R -	R -	R -	R -
INTEGRATED NATIONAL ELECTRIFICATION PROGRAMME (INEP)	R 63 435	R 7 862 000	R 7 925 435	R -		R 0.09
FINANCIAL MANAGEMENT GRANT (FMG)		R 1 900 000	R 1 800 403	R -	R -	R 99 597.37
PROVINCIALIZATION OF LIBRARY GRANT		R 12 964 000	R 22 996 406	R -	R 10 032 406	R -
CYBER CADET GRANT		R 2 120 000	R 1 545 833	R -	R -	R 574 166.90
COMMUNITY LIBRARIES GRANT (MOB)		R 389 000	R 180 055	R -	R -	R 208 944.60
MUSEUM GRANT		R 497 000	R 497 000	R -		R 0.00
MODULAR LIBRARIES GRANT		R 747 000	R 747 000	R -	R -	R -
AIRPORT GRANT	R 43 015	R 3 500 000	R -	R -	R -	R 3 543 014.50
EDTEA-INFORMAL TRADERS GRANT		R -		-	R -	R -
COGTA ELECT GRANT		R -	R -	R -	R -	R -
MARKET STALLS GRANT	R 1 377 516	R -	R -	R -	R -	R 1 377 516.23
TOTAL	**R 2 255 163**	**R 173 234 000**	**R 38 947 132**	**R 94 815 219**	**R 10 032 406**	**R 51 759 218**

Transfers and Grants Expenditure

Grants are monitored monthly, and Grant's register is communicated/ shared with management to ensure effective management of grants and 100% expenditure. As of 31 March 2025, there is R38.9 million operating expenditure recorded and capital expenditure amounting to R94.8 million.

Grant's expenditure

- **Integrated Urban Development Grant (IUDG)**

  An amount of R86.7 million has been received to date for the IUDG. This is a capital grant and the YTD actual for the period ending 31 March 2025 is R71.3 million and has been spent on various capital projects.

- **Neighborhood Development Partnership Grant**

  An amount of R25 million has been received for the Neighborhood Development Partnership Grant. This is a capital grant and the YTD actual for the period ending 31 March 2025 is R2 million.

- **Energy Efficient and Demand Side Management**

  An amount of R5.5 million has been received for the Energy Efficient and Demand Side Management Grant. This is a capital grant and the YTD actual for the period ending 31 March 2025 is R3.8 million.

- **Margate Airport Grant**

  An amount of R3.5 million has been received for the Margate Airport Grant. This is a capital grant and there is no YTD expenditure for the period ending 31 March 2025.

- **Expanded Public Works Programme**

  An amount of R3.25 million has been received for the EPWP grant. This is an operational grant and the YTD actual for the period ended 31 March 2025 is R3.25 million. EPWP Grant has been fully spent.

- **Municipal Disaster Response**

  An amount of R22.8 million has been received for the Municipal Disaster Response, This is an operational grant and the YTD actual for the period ended 31 March 2025 is R16.7 million.

- **Disaster Recovery Grant**

  An amount of R771 197 unspent from the previous financial year for the disaster recovery grant. This is an operational grant and YTD actual for the period ending 31 March 2025 is R769 771.

- **Integrated National Electrification Programme**

  An amount of R7.9 million has been received for INEP. This is an operational grant and YTD actual for the period ending 31 March 2025 is R7.9 million.

- **Finance Management Grant**

  An amount of R1 950 000 has been received for the FMG grant. This is an operational grant and the YTD actual for the period ending 31 March 2025 is R1.8 million.

- **Provincialization of Library Grant**

  An amount of R12.9 million has been received for the Library Grant. This is an operational grant by the department of arts and culture to subside the employee cost for municipal library employees and the YTD actual for the period ended 31 March 2025 is R22.9million, R10 million Internally Funded to be reconciled when the final tranche of the grant is received.

- **Cyber Cadet Grant**

  An amount of R2.1 million has been received for the Cyber Cadet Grant. This is an operational grant and the YTD actual for the period ending 31 March 2025 is R1.5 million.

- **Community Library Grant**

  An amount of R389 thousand has been received for the Community Library Grant. This is an operational grant and the YTD actual for the period ending 31 March 2025 is R180 thousand.

- **Museum Subsidy Grant**

  An amount of R497 000 has been received for the museum grant. This is an operational grant and the YTD actual for the period ending 31 March 2025 is R497 thousand.

- **Modular Libraries Grant**

  An amount of R747 thousand has been received for the modular libraries grant. This is an operational grant and the YTD actual for the period ending 31 March 2025 is R747 thousand.

5.9 Salaries Expenditure details

KZN216 Ray Nkonyeni - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 - March

Summary of Employee and Councillor remuneration	Ref	2023/24	Budget Year 2024/25							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		25 912	18 276	17 948	1 592	14 166	13 543	623	5%	17 948
Pension and UIF Contributions		760	755	923	74	606	650	(45)	-7%	923
Medical Aid Contributions		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		3 000	3 129	3 129	262	2 316	2 347	(30)	-1%	3 129
Housing Allowances		7 582	8 977	9 245	784	6 690	6 867	(177)	-3%	9 245
Other benefits and allowances		3 020	3 049	3 743	286	2 689	2 634	55	2%	3 743
Sub Total - Councillors		**40 275**	**34 185**	**34 988**	**2 997**	**26 467**	**26 040**	**427**	**2%**	**34 988**
% increase	4		**-15.1%**	**-13.1%**						**-13.1%**
Senior Managers of the Municipality	3									
Basic Salaries and Wages		2 720	6 584	3 320	348	2 576	3 306	(730)	-22%	3 320
Pension and UIF Contributions		84	90	177	18	119	111	8	7%	177
Medical Aid Contributions		64	51	85	9	61	55	6	10%	85
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		823	913	547	–	–	354	(354)	-100%	547
Motor Vehicle Allowance		685	732	888	92	663	627	36	6%	888
Cellphone Allowance		66	63	74	8	57	53	4	7%	74
Housing Allowances		1 474	1 332	1 449	121	1 067	1 058	9	1%	1 449
Other benefits and allowances		0	0	1	0	0	0	0	23%	1
Payments in lieu of leave		(120)	21	21	8	76	16	60	377%	21
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality		**5 797**	**9 787**	**6 562**	**603**	**4 619**	**5 580**	**(961)**	**-17%**	**6 562**
% increase	4		**68.8%**	**13.2%**						**13.2%**
Other Municipal Staff										
Basic Salaries and Wages		288 890	309 362	308 672	71 133	274 245	231 677	42 568	18%	308 672
Pension and UIF Contributions		52 631	53 681	55 677	4 715	41 828	42 186	(358)	-1%	55 677
Medical Aid Contributions		20 835	21 895	23 874	2 017	17 106	17 411	(305)	-2%	23 874
Overtime		23 754	22 014	23 976	1 326	17 407	17 293	115	1%	23 976
Performance Bonus		23 167	23 706	24 987	1 330	18 535	18 324	211	1%	24 987
Motor Vehicle Allowance		20 192	20 003	21 010	1 775	15 948	15 506	442	3%	21 010
Cellphone Allowance		994	1 047	1 053	85	749	788	(39)	-5%	1 053
Housing Allowances		3 224	2 873	3 968	267	3 512	2 510	1 001	40%	3 968
Other benefits and allowances		5 894	5 507	5 630	457	4 609	4 192	418	10%	5 630
Payments in lieu of leave		5 537	5 907	5 907	2 223	17 465	4 430	13 035	294%	5 907
Long service awards		6 564	3 016	3 186	309	2 969	3 101	(132)	-4%	3 186
Post-retirement benefit obligations	2	21 916	17 239	17 239	460	3 939	3 308	630	19%	17 239
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		1 212	1 263	1 511	104	1 027	1 067	(40)	-4%	1 511
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Other Municipal Staff		**474 809**	**487 510**	**496 689**	**86 200**	**419 338**	**361 793**	**57 546**	**16%**	**496 689**
% increase	4		**2.7%**	**4.6%**						**4.6%**
Total Parent Municipality		**520 880**	**531 483**	**538 240**	**89 801**	**450 425**	**393 413**	**57 012**	**14%**	**538 240**

Councillors Remuneration

The annual budget is R34 million and a YTD actual performance of R26.4 million, in line with the budget remuneration.

Senior Managers of the Municipality

The heads of departments in the municipality, including the Municipal Manager, are classified under this subheading with a YTD actual of R4.6 million and a YTD budget of R5.5 million. The variance is attributed to vacant senior management posts.

Other Municipal Staff

The adjusted annual budget is R496.6 million with a monthly budget of R42 million. The YTD actual of R419.3 million is in line with the YTD budget of R361.7 million. The 10% variance is attributed to the arbitration award compensating employees for two months of their salaries and the variance will be accounted for in the special adjustment budget which will be presented to council in the April Council meeting.

5.10 Long-term Loans

RAY NKONYENI MUNICIPALITY
LONG TERM LOANS REGISTER : 31 March 2025

DETAILS	%	REDEEMABLE	PROJECT NUMBER	CAPITAL OPENING BALANCE 01 February 2025	LOAN ADVANCE	LOAN INTEREST CHARGED	INTEREST PAID	LOAN REPAYMENT	CLOSING BALANCE 31 March 2025
				R				R	R
DBSA	R 0.09	R 47 938.00	'61007684	-R 9 259 231.30	R -	-R 213 697.98	R 213 697.98	R 301 583.25	-R 8 957 648.05
DBSA	R 0.13	R 47 809.00	'61007761	-R 6 811 792.69	R -	-R 212 774.28	R 212 774.28	R 201 493.76	-R 6 610 298.93
TOTAL DBSA LOANS				**-R 16 071 023.99**	**R -**	**-R 426 472.26**	**R 426 472.26**	**R 503 077.01**	**-R 15 567 946.98**
TOTAL LOANS				**-R 16 071 023.99**	**R -**	**-R 426 472.26**	**R 426 472.26**	**R 503 077.01**	**-R 15 567 946.98**

The municipality currently has a structured unsecured loan with the Development Bank of Southern Africa (DBSA), The Municipality entered into a loan agreement for the funding of Capital infrastructure projects, in the 2020/21 financial year the first drawdown of R3.5 million was received, as well as the second drawdown of R8.47, as well as the third drawdown of R7.9 million totaling a total of R19.9 million and the current loan balance owed to DBSA is R15.6 million as of 31 March 2025. The municipality is still able to make loan repayments as and when they fall due. The capital projects funded by borrowings in the 2024/25 financial year have been funded by a portion of unspent borrowing. The loan agreement from DBSA is spread across four years funding various capital projects.

ANNEXURE B: PROGRAMME/PROJECTS DESCRIPTION

PROJECTS TO BE INCLUDED IN RNLM BUDGET

	Year 1	*Year 2*	*Year 3*	*Totals*	*Year 4*	*Total*
Electricity Meters Replacement	3,000,000	2,000,000	2,000,000	7,000,000		
Network infrastructure studies	500,000					
Electrical Cables Replacement	-	1,000,000	500,000	1,500,000		
Mini-substations Replacement	-	1,000,000	1,000,000	2,000,000		
Inter-switches (RMU) Replacement	-	1,000,000	1,000,000	2,000,000		
11kV Interconnector - Marburg to Port Shepstone Substation	-	-	-	-	14,500,000.00	
Memorial & Reynolds Sw/Sta Refurbishment & Replace Switchgear	-	3,476,000	3,476,000	6,952,000	6,952,000.00	
					-	
Totals	**R 3,500,000.00**	**R 8,476,000.00**	**R 7,976,000.00**	**R 19,952,000.00**	**21,452,000.00**	41,404,000.00

5.11 Performance Indicators

KZN216 Ray Nkonyeni - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 - March

Description of financial indicator	Basis of calculation	Ref	2023/24 Audited Outcome	Budget Year 2024/25 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		-1.4%	9.6%	9.1%	0.1%	3.5%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	4.8%	4.8%	1.9%	9.2%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/		19.1%	14.8%	17.9%	16.9%	17.9%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	148.2%	189.8%	154.7%	181.3%	154.7%
Liquidity Ratio	Monetary Assets/Current Liabilities		13.7%	34.4%	13.3%	27.2%	13.3%
Revenue Management							
Annual Debtors Collection Rate	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		33.4%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		36.2%	39.2%	38.5%	38.3%	38.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		8.1%	10.7%	11.9%	9.7%	11.9%
Interest & Depreciation	I&D/Total Revenue - capital revenue		11.4%	9.4%	9.1%	0.1%	3.5%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational						

References

1. Consumer debtors > 12 months old are excluded from current assets.

2. Material variances to be explained.

Calculations						
Financial liabilities		81 978	24 628	62 978	81 978	
Total Assets		3 042 795	3 075 894	3 185 146	3 301 502	3 185 146
Employee related costs		480 606	497 297	503 252	423 957	503 252
Repairs & Maintenance		108 212	135 600	155 264	107 794	155 264
Interest (finance charges)		23 734	11 818	10 818	1 368	10 818
Principal paid		42 200	33 605	(33 605)	55 071	(33 605)
Depreciation		127 542	107 839	107 839		34 988
Operating expenditure		1 338 504	1 249 698	1 301 630	960 186	1 301 630
Total Capital Expenditure		263 405	187 558	186 109	13 119	98 237
Borrowed funding for capital			9 000	9 000	252	9 000
Debt		442 776	365 005	439 142	428 138	439 142
Equity		2 315 788	2 466 007	2 456 001	2 538 773	2 456 001
Reserves and funds						
Borrowing		81 978	24 628	62 978	81 978	62 978
Current assets		716 900	833 735	780 982	941 498	780 982
Current liabilities		483 617	439 175	504 755	519 339	504 755
Monetary assets		66 405	151 021	67 271	141 192	67 271
Total Revenue (excluding capital transfers and contributions)		1 328 475	1 270 142	1 306 158	1 107 242	1 306 158
Transfers and subsidies - Operational		390 199				
Transfers and subsidies - capital (monetary allocations)		121 022	132 163	135 685	75 916	135 685
Debt service payments		(31 572)	(21 689)	48 484	(56 428)	43 423
Outstanding debtors (receivables)		443 417				
Annual services revenue		757 454	811 449	811 353	68 845	695 258
Cash + investments	Including LT investments	66 405	151 021	67 271	141 192	67 271
Fixed operational expend. (monthly)						
Longstanding debtors outstanding						
Longstanding debtors recovered						
Attorney collections						

The above table gives an overview of the financial indicators of the municipality for the period ended 31 March 2025 and the indicators are broken down below.

Borrowing Management

The outstanding amount in the loan from DBSA is currently sitting at R15 567 946.98 as of 31 March 2025.

Liquidity

Current Ratio: is calculated by a total of Current Assets/ Current Liabilities.

Budgeted Current Ratio: R780 982 000/504 755 000=**1.55:1**

Actual Current Ratio as of 31 March 2025: R941 498 000/R519 339 000 = **1.81:1**

The current ratio is a liquidity ratio used to measure whether the municipality has enough resources to meet its short-term obligations. A good ratio is R1.5-R2 for every R1 owed. The budget showed a R1.55: R1 ratio and the actual ratio as of 31 March 2025 is: R1.81: R1 which is above the norm.

Acid test Ratio: Current Assets- Inventory/Current Liabilities.

Budgeted Acid test Ratio: (R780 982 000-16 893 000)/504 755 000=**1.52:1**

Actual Acid test Ratio as 31 March 2025:(R941 498 000-R6 163 000)/ R519 339 000= **1.80:1**

The acid-test ratio, commonly known as the quick ratio, uses an organization's balance sheet data as an indicator of whether it has sufficient short-term assets to cover its short-term liabilities. The acid-test ratio disregards current assets that are difficult to quickly liquidate such as inventory. The acid-test ratio may not give a reliable picture of an organization's financial condition if the municipality has accounts receivable that take longer than usual to collect or current liabilities that are due but have no immediate payment needed. A good ratio is R1 for every R1 owed. Both budgeted and actual to date acid test ratio are more than R1:R1 which shows that the municipality would be able to pay it short term liabilities with its easily liquidated short term assets.

5.12 Investment Register

KZN216 Ray Nkonyeni - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 - March

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate 3	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands		Yrs/Months												
Municipality														
STANDARD BANK - CALL --378692984011		12	Call	No	variable				30/06/2025	10 908	662	–	1	11 571
STANDARD BANK - CALL --378692984003		12	Call	No	variable				30/06/2025	703	8	(711)	0	0
STANDARD BANK - CALL --378692984004		12	Call	No	variable				30/06/2025	1 166	71	–	0	1 236
STANDARD BANK - CALL --378692984005		12	Call	No	variable				30/06/2025	370	22	–	0	393
STANDARD BANK - CALL --378692984006		12	Call	No	variable				30/06/2025	13	0	(13)	0	(0)
STANDARD BANK - CALL --378692984007		12	Call	No	variable				30/06/2025	85	1	(86)	0	(0)
STANDARD BANK - CALL --378692984008		12	Call	No	variable				30/06/2025	85	1	(86)	0	0
STANDARD BANK - CALL --378692984009		12	Call	No	variable				30/06/2025	1 651	20	(1 671)	0	0
STANDARD BANK - CALL --378692984010		12	Call	No	variable				30/06/2025	164	2	(166)	0	(0)
STANDARD BANK - CALL --378692984012		12	Call	No	variable				30/06/2025	6 465	78	(6 543)	0	(0)
STANDARD BANK - CALL --378692984013		12	Call	No	variable				30/06/2025	278	3	(281)	0	(0)
STANDARD BANK - CALL--378692984014		12	Call	No	variable				30/06/2025	13 195	159	(13 354)	1	0
STANDARD BANK - CALL--378692984015		12	Call	No	variable				30/06/2025	598	7	(605)	0	(0)
STANDARD BANK - CALL--378692984018		12	Call	No	variable				30/06/2025		588	–	14 706	15 295
STANDARD BANK-CALL--378692984016		12	Call	No	variable				30/06/2025	56	0	(56)	–	(0)
STANDARD BANK-CALL--378692984017		12	Call	No	variable				30/06/2025	12	0	(12)	–	0
FNB - CALL--62726614151		12	first national bank - money market	No	variable				30/06/2025	523	4 495	(682 134)	710 698	33 581
FNB--74873852518		12	48 hour cash accelerator	No	variable				30/06/2025	3 911	233	–	–	4 143
NEDBANK--37881000791- 000036		12	reserves investment account	No	variable				30/06/2025	20 903	1 537	(70 008)	68 412	20 844
NEDBANK--37881000791-000037		12	reserves fixed investment account	No	variable				30/06/2025		2 753	(20 000)	50 000	32 753
Municipality sub-total										61 085	10 640	(795 727)	843 818	119 816
Entities														
Entities sub-total										–		–	–	–
TOTAL INVESTMENTS AND INTEREST	2									61 085	10 640	(795 727)	843 818	119 816

The Investment register as of 31 March 2025 has the closing balance of R119.8 million, with R10.6 million total interest earned in various investment accounts as shown in the above register.

6.1 Monthly Budget Statement Summary

KZN216 Ray Nkonyeni - Table C1 Monthly Budget Statement Summary - M09 - March

Description	2023/24	Budget Year 2024/25							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	507 017	532 893	532 850	46 920	485 341	484 431	910	0%	532 850
Service charges	250 437	278 556	278 503	21 925	209 918	219 565	(9 648)	-4%	278 503
Investment revenue	11 614	11 916	13 220	757	9 332	9 459	(127)	-1%	13 220
Transfers and subsidies - Operational	390 199	324 656	372 138	84 001	329 386	340 980	(11 594)	-3%	372 138
Other own revenue	169 209	122 121	109 447	7 711	73 266	91 615	(18 349)	-20%	–
Total Revenue (excluding capital transfers and contributions)	**1 328 475**	**1 270 142**	**1 306 158**	**161 314**	**1 107 242**	**1 146 050**	**(38 808)**	**-3%**	**1 306 158**
Employee costs	480 606	497 297	503 252	86 803	423 957	367 372	56 585	15%	503 252
Remuneration of Councillors	40 275	34 185	34 988	2 997	26 467	26 040	427	2%	34 988
Depreciation and amortisation	127 542	107 839	107 839	14 887	66 991	64 513	2 478	4%	107 839
Interest	23 734	11 818	10 818	428	1 368	8 387	(7 019)	-84%	10 818
Inventory consumed and bulk purchases	155 651	166 532	166 466	14 599	126 679	126 594	85	0%	166 466
Transfers and subsidies	18 394	17 133	15 566	–	11 052	14 424	(3 371)	-23%	15 566
Other expenditure	492 302	414 894	462 701	43 992	303 671	348 405	(44 734)	-13%	462 701
Total Expenditure	**1 338 504**	**1 249 698**	**1 301 630**	**163 706**	**960 186**	**955 735**	**4 451**	**0%**	**1 301 630**
Surplus/(Deficit)	**(10 029)**	**20 444**	**4 528**	**(2 392)**	**147 056**	**190 315**	**(43 259)**	**-23%**	**4 528**
Transfers and subsidies - capital (monetary allocations)	121 022	132 163	135 685	25 135	75 916	100 969	(25 053)	-25%	135 685
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers &	**110 993**	**152 607**	**140 213**	**22 743**	**222 972**	**291 284**	**(68 312)**	**-23%**	**140 213**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**110 993**	**152 607**	**140 213**	**22 743**	**222 972**	**291 284**	**(68 312)**	**-23%**	**140 213**
Capital expenditure & funds sources									
Capital expenditure	**263 405**	**187 558**	**186 109**	**13 119**	**98 237**	**139 168**	**(40 931)**	**-29%**	**186 109**
Capital transfers recognised	159 231	114 924	117 987	4 394	66 334	87 836	(21 502)	-24%	117 987
Borrowing	–	9 000	9 000	–	252	7 200	(6 948)	-96%	9 000
Internally generated funds	**44 397**	**63 634**	**59 122**	**8 725**	**31 651**	**44 132**	**(12 481)**	**-28%**	**59 122**
Total sources of capital funds	**203 628**	**187 558**	**186 109**	**13 119**	**98 237**	**139 168**	**(40 931)**	**-29%**	**186 109**
Financial position									
Total current assets	716 900	833 735	780 982		941 498				780 982
Total non current assets	2 325 895	2 242 159	2 404 164		2 360 004				2 404 164
Total current liabilities	483 617	439 175	504 755		519 339				504 755
Total non current liabilities	243 390	170 711	224 390		243 390				224 390
Community wealth/Equity	**2 315 788**	**2 466 007**	**2 456 001**		**2 538 773**				**2 456 001**
Cash flows									
Net cash from (used) operating	255 638	189 835	198 235	32 373	294 543	258 945	(35 598)	-14%	198 235
Net cash from (used) investing	168 468	(161 114)	(152 701)	(14 130)	(117 975)	(115 204)	2 771	-2%	(152 701)
Net cash from (used) financing	(42 200)	(24 605)	42 605	(6 648)	(55 071)	(16 181)	38 890	-240%	42 605
Cash/cash equivalents at the month/year end	**497 527**	**118 367**	**154 545**	**–**	**187 903**	**193 966**	**6 063**	**3%**	**154 545**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	72 700	37 299	23 301	19 019	18 065	19 058	15 201	536 366	741 007
Creditors Age Analysis									
Total Creditors	–	–	–	–	–	23	–	5	28

The above table provides a concise overview of the monthly actual, year to date actual of the operating expenditure, capital expenditure, and age analysis. The full year forecast as seen the table above takes in the account the original budget less the YTD budget plus the YTD actual, this therefore gives a projection based on the YTD performance on how the municipality will perform for the financial year in terms of the original budget

6.2 Statement of Financial Performance (Revenue and Expenditure)

KZN216 Ray Nkonyeni - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M09 - March

Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited	Original	Adjusted	Monthly actual	YearTD actual	YearTD	YTD	YTD %	Full Year
Revenue - Functional										
Governance and administration		**879 912**	**891 408**	**894 730**	**127 403**	**832 567**	**830 820**	1 746	0%	**894 730**
Executive and council		285 237	302 729	302 729	75 682	302 717	302 729	(12)	0%	302 729
Finance and administration		594 675	588 679	592 001	51 721	529 850	528 091	1 758	0%	592 001
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		**57 612**	**20 353**	**32 919**	**90**	**16 975**	**24 470**	(7 495)	-31%	**32 919**
Community and social services		16 142	17 592	29 818	54	13 956	22 264	(8 307)	-37%	29 818
Sport and recreation		56	77	50	1	45	47	(2)	-3%	50
Public safety		2 167	175	156	21	125	124	1	1%	156
Housing		39 247	2 509	2 895	14	2 848	2 036	812	40%	2 895
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**245 546**	**183 592**	**214 361**	**34 529**	**108 959**	**148 598**	(39 639)	-27%	**214 361**
Planning and development		128 514	131 761	145 303	31 718	84 522	100 102	(15 580)	-16%	145 303
Road transport		116 700	51 433	68 660	2 763	24 157	48 197	(24 040)	-50%	68 660
Environmental protection		333	398	398	48	280	299	(18)	-6%	398
Trading services		**265 862**	**306 320**	**297 361**	**24 380**	**222 969**	**240 833**	**(17 864)**	-7%	**297 361**
Energy sources		189 475	224 676	215 089	17 406	149 552	168 679	(19 127)	-11%	215 089
Water management		–	–	–	–	–	–	–		–
Waste water management		–	–	–	–	–	–	–		–
Waste management		76 387	81 644	82 272	6 974	73 417	72 154	1 264	2%	82 272
Other	4	**566**	**632**	**2 473**	**46**	**1 688**	**2 297**	**(610)**	**-27%**	**2 473**
Total Revenue - Functional	2	**1 449 497**	**1 402 305**	**1 441 843**	**186 449**	**1 183 158**	**1 247 019**	**(63 861)**	**-5%**	**1 441 843**
Expenditure - Functional										
Governance and administration		**536 216**	**421 137**	**451 349**	**42 294**	**289 772**	**298 888**	(9 116)	-3%	**451 349**
Executive and council		64 620	61 218	60 992	4 868	46 051	45 498	553	1%	60 992
Finance and administration		428 667	320 759	352 989	32 729	212 851	225 027	(12 176)	-5%	352 989
Internal audit		42 929	39 160	37 367	4 697	30 870	28 364	2 506	9%	37 367
Community and public safety		**176 995**	**146 225**	**159 200**	**24 131**	**125 492**	**117 908**	7 584	6%	**159 200**
Community and social services		66 721	71 658	71 640	11 684	55 791	54 533	1 258	2%	71 640
Sport and recreation		5 353	5 314	5 396	796	4 408	4 219	188	4%	5 396
Public safety		57 738	55 858	67 757	9 269	53 931	48 569	5 362	11%	67 757
Housing		47 183	13 395	14 407	2 384	11 362	10 587	775	7%	14 407
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**270 029**	**310 086**	**315 295**	**50 929**	**246 754**	**246 477**	278	0%	**315 295**
Planning and development		46 717	74 268	67 475	7 787	49 994	55 361	(5 367)	-10%	67 475
Road transport		195 907	208 152	219 234	41 035	174 566	165 948	8 618	5%	219 234
Environmental protection		27 405	27 666	28 586	2 108	22 195	25 168	(2 973)	-12%	28 586
Trading services		**349 716**	**365 800**	**369 150**	**45 586**	**294 730**	**286 887**	**7 844**	3%	**369 150**
Energy sources		162 299	185 942	185 654	18 803	141 616	139 362	2 254	2%	185 654
Water management		–	–	–	–	–	–	–		–
Waste water management		–	–	–	–	–	–	–		–
Waste management		187 417	179 858	183 496	26 783	153 114	147 525	5 590	4%	183 496
Other		**5 549**	**6 451**	**6 637**	**765**	**3 437**	**5 575**	**(2 138)**	**-38%**	**6 637**
Total Expenditure - Functional	3	**1 338 504**	**1 249 698**	**1 301 630**	**163 706**	**960 186**	**955 735**	**4 451**	**0%**	**1 301 630**
Surplus/ (Deficit) for the year		**110 993**	**152 607**	**140 213**	**22 743**	**222 972**	**291 284**	**(68 312)**	**-23%**	**140 213**

The table provides an overview of the monthly actual, year to date actual and year to date Budget of revenue by Source and Expenditure by Type for the period ended 31 March 2025. The full year forecast provides a guideline in terms of overall performance, and it gives an overview of whether the municipality will be able to spend as per budget.

6.3 Capital Expenditure

KZN216 Ray Nkonyeni - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M09 - March

Vote Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited	Original	Adjusted	Monthly actual	YearTD actual	YearTD	YTD	YTD %	Full Year
Multi-Year expenditure appropriation	2									
Vote 1 - Meyor and Council		–	–	–	–	–	–	–		–
Vote 2 - Finance and Administration		–	–	–	–	–	–	–		–
Vote 3 - Internal Audit		–	–	–	–	–	–	–		–
Vote 4 - Community and Social Services		–	–	–	–	–	–	–		–
Vote 5 - Sport and Recreation		–	–	–	–	–	–	–		–
Vote 6 - Public Safety		–	–	–	–	–	–	–		–
Vote 7 - Housing		–	–	–	–	–	–	–		–
Vote 8 - Health		–	–	–	–	–	–	–		–
Vote 9 - Planning and Development		–	–	–	–	–	–	–		–
Vote 10 - Road Transport		–	–	–	–	–	–	–		–
Vote 11 - Environment Protection		–	–	–	–	–	–	–		–
Vote 12 - Energy Sources		–	–	–	–	–	–	–		–
Vote 13 - Other		–	–	–	–	–	–	–		–
Vote 14 - Waste Water Menagement		–	–	–	–	–	–	–		–
Vote 15 - Waste Management		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4,7	–	–	–	–	–	–	–		–
Single Year expenditure appropriation	2									
Vote 1 - Meyor and Council		23	387	15	–	–	39	(39)	-100%	15
Vote 2 - Finance and Administration		63 860	7 300	3 403	23	2 272	3 601	(1 329)	-37%	3 403
Vote 3 - Internal Audit		223	210	98	–	–	79	(79)	-100%	98
Vote 4 - Community and Social Services		22 343	–	–	–	–	–	–		–
Vote 5 - Sport and Recreation		–	–	–	–	–	–	–		–
Vote 6 - Public Safety		–	4 600	2 300	–	519	2 530	(2 011)	-79%	2 300
Vote 7 - Housing		122	55	55	23	23	55	(32)	-59%	55
Vote 8 - Health		–	–	–	–	–	–	–		–
Vote 9 - Planning and Development		146 068	140 425	141 969	7 309	81 321	104 454	(23 132)	-22%	141 969
Vote 10 - Road Transport		30 270	15 900	17 578	4 400	10 952	13 070	(2 118)	-16%	17 578
Vote 11 - Environment Protection		–	800	600	–	452	520	(68)	-13%	600
Vote 12 - Energy Sources		–	15 997	15 997	1 364	1 941	12 448	(10 506)	-84%	15 997
Vote 13 - Other		–	485	3 093	–	–	1 407	(1 407)	-100%	3 093
Vote 14 - Waste Water Menagement		–	–	–	–	–	–	–		–
Vote 15 - Waste Management		496	1 400	1 000	–	757	965	(208)	-22%	1 000
Total Capital single-year expenditure	4	263 405	187 558	186 109	13 119	98 237	139 168	(40 931)	-29%	186 109
Total Capital Expenditure		263 405	187 558	186 109	13 119	98 237	139 168	(40 931)	-29%	186 109
Capital Expenditure - Functional Classification										
Governance and administration		**64 106**	**7 897**	**3 516**	**23**	**2 272**	**3 719**	(1 447)	-39%	**3 516**
Executive and council		23	387	15	–	–	39	(39)	-100%	15
Finance and administration		63 860	7 300	3 403	23	2 272	3 601	(1 329)	-37%	3 403
Internal audit		223	210	98	–	–	79	(79)	-100%	98
Community and public safety		**22 465**	**4 655**	**2 355**	**23**	**542**	**2 585**	(2 043)	-79%	**2 355**
Community and social services		22 343	–	–	–	–	–	–		–
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	4 600	2 300	–	519	2 530	(2 011)	-79%	2 300
Housing		122	55	55	23	23	55	(32)	-59%	55
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**176 338**	**157 125**	**160 147**	**11 709**	**92 725**	**118 044**	(25 318)	-21%	**160 147**
Planning and development		146 068	140 425	141 969	7 309	81 321	104 454	(23 132)	-22%	141 969
Road transport		30 270	15 900	17 578	4 400	10 952	13 070	(2 118)	-16%	17 578
Environmental protection		–	800	600	–	452	520	(68)	-13%	600
Trading services		**496**	**17 397**	**16 997**	**1 364**	**2 698**	**13 413**	(10 715)	-80%	**16 997**
Energy sources		–	15 997	15 997	1 364	1 941	12 448	(10 506)	-84%	15 997
Water management		–	–	–	–	–	–	–		–
Waste water management		–	–	–	–	–	–	–		–
Waste management		496	1 400	1 000	–	757	965	(208)	-22%	1 000
Other		–	485	3 093	–	–	1 407	(1 407)	-100%	3 093
Total Capital Expenditure - Functional Classification	3	**263 405**	**187 558**	**186 109**	**13 119**	**98 237**	**139 168**	**(40 931)**	**-29%**	**186 109**
Funded by:										
National Government		159 231	114 490	114 944	4 394	66 334	86 466	(20 132)	-23%	114 944
Provincial Government		–	435	3 043	–	–	1 370	(1 370)	-100%	3 043
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		–	–	–	–	–	–	–		–
Transfers recognised - capital		**159 231**	**114 924**	**117 987**	**4 394**	**66 334**	**87 836**	**(21 502)**	**-24%**	**117 987**
Borrowing	6	–	9 000	9 000	–	252	7 200	(6 948)	-96%	9 000
Internally generated funds		44 397	63 634	59 122	8 725	31 651	44 132	(12 481)	-28%	59 122
Total Capital Funding		**203 628**	**187 558**	**186 109**	**13 119**	**98 237**	**139 168**	**(40 931)**	**-29%**	**186 109**

This table provides an overview of actuals to date of the capital expenditure on monthly basis of the municipality for the period ended 31 March 2025.

6.4 Statement Cash Flow

KZN216 Ray Nkonyeni - Table C7 Monthly Budget Statement - Cash Flow - M09 - March

Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		467 081	506 248	505 608	43 275	394 992	388 664	6 328	2%	505 608
Service charges		269 087	274 989	273 358	23 364	218 814	206 812	12 002	6%	273 358
Other revenue		101 579	54 408	55 824	6 761	94 338	43 213	51 126	118%	55 824
Transfers and Subsidies - Operational		363 972	336 888	351 932	98 913	352 089	358 233	(6 143)	-2%	351 932
Transfers and Subsidies - Capital		153 568	132 163	135 685	21 111	128 602	135 685	(7 083)	-5%	135 685
Interest		10 629	11 916	14 879	2 005	14 710	10 122	4 588	45%	14 879
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		(1 108 348)	(1 098 797)	(1 165 887)	(150 646)	(896 592)	(867 373)	(29 220)	3%	(1 165 887)
Interest		(1 931)	(10 818)	(9 818)	(1 358)	(1 358)	(854)	(504)	59%	(9 818)
Transfers and Subsidies		–	(17 163)	(17 017)	(11 052)	(11 052)	(15 557)	4 505	-29%	(17 017)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**255 638**	**189 835**	**144 566**	**32 373**	**294 543**	**258 945**	**(35 598)**	**-14%**	**144 566**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		168 468	(161 114)	(152 701)	(14 130)	(117 975)	(115 204)	(2 771)	2%	(152 701)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**168 468**	**(161 114)**	**(152 701)**	**(14 130)**	**(117 975)**	**(115 204)**	**2 771**	**-2%**	**(152 701)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	9 000	9 000	–	–	9 000	(9 000)	-100%	9 000
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		(42 200)	(33 605)	33 605	(6 648)	(55 071)	(25 181)	(29 890)	119%	33 605
NET CASH FROM/(USED) FINANCING ACTIVITIES		**(42 200)**	**(24 605)**	**42 605**	**(6 648)**	**(55 071)**	**(16 181)**	**38 890**	**-240%**	**42 605**
NET INCREASE/ (DECREASE) IN CASH HELD		**381 906**	**4 116**	**34 470**	**11 595**	**121 498**	**127 560**			**34 470**
Cash/cash equivalents at beginning:		115 621	114 251	66 405		66 405	66 405			66 405
Cash/cash equivalents at month/year end:		497 527	118 367	100 876		187 903	193 966			100 876

A cash flow statement provides data regarding all cash inflows a municipality receives from its ongoing operations and external investment sources.

6.5 Statement financial Position

KZN216 Ray Nkonyeni - Table C6 Monthly Budget Statement - Financial Position - M09 - March

Description	Ref	2023/24	Budget Year 2024/25			
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS						
Current assets						
Cash and cash equivalents		66 405	151 021	67 271	141 192	67 271
Trade and other receivables from exchange transactions		129 452	142 304	163 070	160 334	163 070
Receivables from non-exchange transactions		309 163	374 949	330 590	432 400	330 590
Current portion of non-current receivables		–	–	–	–	–
Inventory		10 621	11 770	16 893	6 163	16 893
VAT		196 457	149 223	198 356	198 230	198 356
Other current assets		4 802	4 469	4 802	3 178	4 802
Total current assets		**716 900**	**833 735**	**780 982**	**941 498**	**780 982**
Non current assets						
Investments		–	–	–	–	–
Investment property		395 906	354 869	395 906	395 906	395 906
Property, plant and equipment		1 927 298	1 884 927	2 006 103	1 961 504	2 006 103
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		2 348	2 210	2 348	2 348	2 348
Intangible assets		344	153	(192)	246	(192)
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		**2 325 895**	**2 242 159**	**2 404 164**	**2 360 004**	**2 404 164**
TOTAL ASSETS		**3 042 795**	**3 075 894**	**3 185 146**	**3 301 502**	**3 185 146**
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		31 793	11 764	26 188	(23 278)	26 188
Consumer deposits		38 330	35 315	38 330	39 666	38 330
Trade and other payables from exchange transactions		172 221	191 807	218 296	146 681	218 296
Trade and other payables from non-exchange transactions		41 848	37 915	16 745	107 821	16 745
Provision		40 709	50 183	52 004	61 932	52 004
VAT		152 921	112 191	153 193	186 516	153 193
Other current liabilities		5 795	–	–	–	–
Total current liabilities		**483 617**	**439 175**	**504 755**	**519 339**	**504 755**
Non current liabilities						
Financial liabilities		81 978	24 628	62 978	81 978	62 978
Provision		46 476	47 192	46 476	46 476	46 476
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		114 936	98 891	114 936	114 936	114 936
Total non current liabilities		**243 390**	**170 711**	**224 390**	**243 390**	**224 390**
TOTAL LIABILITIES		**727 008**	**609 887**	**729 145**	**762 729**	**729 145**
NET ASSETS	2	**2 315 788**	**2 466 007**	**2 456 001**	**2 538 773**	**2 456 001**
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		2 355 224	2 466 007	2 495 438	2 578 210	2 495 438
Reserves and funds		(39 437)	–	(39 437)	(39 437)	(39 437)
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	**2 315 788**	**2 466 007**	**2 456 001**	**2 538 773**	**2 456 001**

The statement of financial position indicates the financial health of the municipality as the assets and liabilities are listed to measure the solvency of the municipality for the period ended 31 March 2025. Total assets are R3.3 billion over the total liabilities of R762 million this therefore mean the municipality is still able to meet its financial obligations.